

NOTICE OF PUBLIC HEARING

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS MULTIFAMILY HOUSING REVENUE BONDS (THE PINES APARTMENTS)

Notice is hereby given of a telephonic public hearing to be held by the Texas Department of Housing and Community Affairs (the “Issuer”) on April 30, 2020, at 5:00 PM. All interested parties are invited to call in to express their views with respect to the Development and the issuance of the Bonds. Interested parties may join the public hearing on the date and the time indicated above by dialing +1-888-431-3632 (US Toll Free) and, when prompted, entering the access code 311951#.

The hearing is regarding the issuance of obligations by the Issuer, which may be issued in one or more series, in an aggregate principal amount not to exceed \$30,000,000 (the “Bonds”). The Bonds will be issued as exempt facility bonds for a qualified residential rental project pursuant to section 142(a)(7) of the Internal Revenue Code of 1986, as amended (the “Code”). Proceeds of the Bonds will be loaned to The Pines Preservation, LP, or an affiliate thereof (collectively, the “Borrower”) to finance an affordable multifamily housing development to be known as The Pines Apartments (the “Development”) that will be located at 3451 Tangle Brush Drive, The Woodlands, Montgomery County, Texas 77381. The Borrower will be the initial legal owner and principal user of the Development.

Questions or requests for additional information may be directed to Jon Galvan at the Texas Department of Housing and Community Affairs, P.O. Box 13941, Austin, Texas 78711-3941; (512) 475-3963; and/or jonathan.galvan@tdhca.state.tx.us. To ensure that an adequate number of interested persons can be accommodated on the telephone line, all parties that intend to attend the telephonic hearing are required to notify Jon Galvan via telephone or e-mail at least 48 hours prior to the telephonic hearing. Any interested persons unable to dial into the hearing, but who would like to express their views on the Development and the issuance of the Bonds may submit their views in writing to Jon Galvan via standard mail or e-mail on or prior to May 8, 2020.

Individuals who require a language interpreter for the public hearing should contact Elena Peinado at (512) 475-3814 at least five days prior to the hearing date so that appropriate arrangements can be made. Personas que hablan español y requieren un intérprete, favor de llamar a Elena Peinado al siguiente número (512) 475-3814 por lo menos cinco días antes de la junta para hacer los preparativos apropiados.

This notice is published and the above-described hearing is to be held in satisfaction of the requirements of section 147(f) of the Code.

<http://www.tdhca.state.tx.us/multifamily/communities.htm>

Robert Wilkinson
Executive Director