

OFFICE OF RECOVERY ACT ACCOUNTABILITY AND OVERSIGHT

BOARD REPORT ITEM

March 11, 2010

Report Item

Presentation and Discussion on a Status Report on the Implementation of the American Recovery and Reinvestment Act of 2009 (Recovery Act).

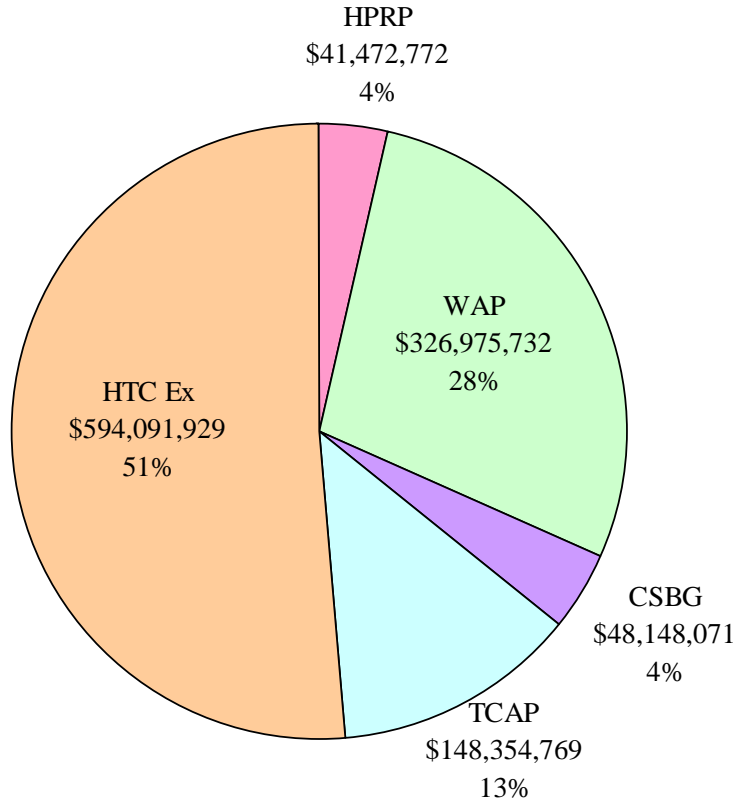
This item provides an update on the status of the activity relating to each of the Recovery Act programs and a summary of the jobs reporting methodology for the quarterly Section 1512 reporting.

Recovery Act Program and Expenditure Summary

Program	Activities	Total Funding	Expended to Date*
Homelessness Prevention and Rapid Re-Housing Program	Rental assistance, housing search, credit repair, deposits, moving cost assistance, and case management. Persons at or below 50% AMI.	\$41,472,772	\$5,333,281
Weatherization Assistance Program	Minor home repair to increase energy efficiency, maximum \$6,500 per household. Households at or below 200% of poverty.	\$326,975,732	\$11,085,593
Community Services Block Grant Program	Assists existing CSBG network of Community Action Agencies with essential services including child care, job training, and other poverty-related programs. Persons at or below 200% of poverty.	\$48,148,071	\$12,739,071
Tax Credit Assistance Program	Provides assistance for 2007, 2008 or 2009 Housing Tax Credit awarded developments. Households at or below 60% AMI.	\$148,354,769	\$2,440,146
Housing Tax Credit Exchange Program	Provides assistance to 2007, 2008 or 2009 Housing Tax Credit awarded developments. Households at or below 60% AMI.	\$594,091,929	\$6,703,012
Total		\$1,159,043,273	\$38,301,103

*This table includes updated expenditure data as of 2/26/10.

Recovery Act Funds Awarded to TDHCA



Program	Amount
Homelessness Prevention and Rapid Re-Housing Program (HPRP)	\$41,472,772
Weatherization Assistance Program (WAP)	\$326,975,732
Community Services Block Grant Program (CSBG)	\$48,148,071
Tax Credit Assistance Program (TCAP)	\$148,354,769
HTC Exchange (HTC Ex)	\$594,091,929
Total	\$1,159,043,273

Program Expenditure and Performance

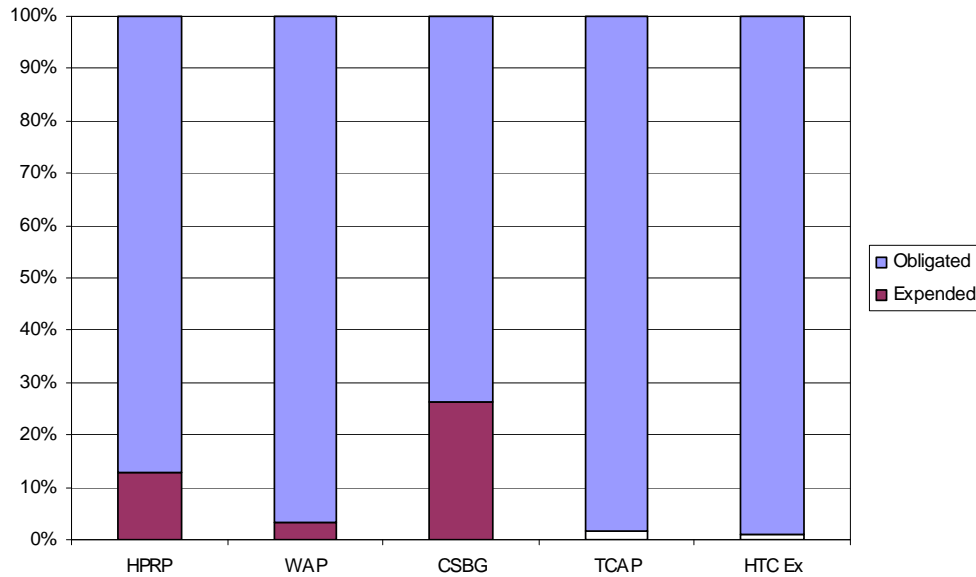
Program	Funding Amount	Expended to Date*	Percent Expended	Total Served to Date**	Number of Subrecipients	Jobs Created or Retained^
HPRP	\$ 41,472,772	\$ 5,333,281	12.9%	15,467 persons	57	136.76
WAP	\$ 326,975,732	\$ 11,085,593	3.4%	1,423 units completed	44	117.74
CSBG	\$ 48,148,071	\$ 12,739,071	26.5%	18,427 persons	48	169.49
TCAP	\$ 148,354,769	\$ 2,440,146	1.6%	465 units	52	0
HTC Ex	\$ 594,091,929	\$ 6,703,012	1.1%	709 units	86	0
Total	\$1,159,043,273	\$ 38,301,103	3.3%	33,894 persons 2,597 households	287	423.99

*Expenditure data as of 2/26/10.

**Total served data through 1/31/10 for CSBG and HPRP; 3/1/10 for WAP; and 2/19/10 for TCAP and HTC Ex. For TCAP and HTC Ex, units represent closed transactions. HPRP figures still to be verified by staff and may change.

^Jobs created or retained through 12/31/09. Note that Section 1512 reporting not required for HTC Exchange.

Percent Obligated and Expended



Program Status and Timeline

Program Amount Fed Agency	Program Status	Timeline / Contract Period
Weatherization Assistance Program (WAP) \$326,975,732 Dept. of Energy	<p>The Department will be submitting the Amended WAP Plan to DOE in early March.</p> <p>Contracts executed for 49% of funds, subrecipients drawing funds. Remainder to be awarded to allocated subrecipients based on performance. Training Academy courses ongoing.</p>	<ul style="list-style-type: none"> • Obligation required by September 30, 2010. • Recipients will be required to expend all funds within a two year contract period. • Federal funding expiration date is March 31, 2012.
Homelessness Prevention and Rapid Re-Housing (HPRP) \$41,472,772 HUD	<p>All contracts executed and subrecipients currently drawing funds.</p>	<ul style="list-style-type: none"> • HUD requires 60% of funds expended in 2 years; 100% in 3 years. • Recipients will be required to expend all funds within a two year contract period.
Community Services Block Grant (CSBG) \$48,148,071 HHS	<p>All contracts executed and subrecipients currently drawing funds. Expenditure rates have increased.</p>	<ul style="list-style-type: none"> • Obligation required by September 30, 2010. • Recipients will be required to expend all funds within a one year contract period.
Tax Credit Assistance Program (TCAP) \$148,354,769 HUD	<p>Written agreements executed for 45 awards as of February 24, 2010. Forty-nine executed contracts are anticipated within the next 45 days. Five loans have closed and eight more closings are anticipated within the next 30 days.</p>	<ul style="list-style-type: none"> • Commitment of 75% of funds required by February 17, 2010. • Property owners must expend 75% of funds by Feb 17, 2011. • Owners must expend 100% of funds by February 17, 2012.
Housing Tax Credit Exchange \$594,091,929 Treasury	<p>Written agreements have been executed for eight awards as of February 25, 2010.</p>	<ul style="list-style-type: none"> • Unused funds to be returned by December 2011.

Recovery Act Jobs Reporting

The number of jobs created or retained is one of the required reporting elements in the quarterly Recovery Act Section 1512 reporting. The following Recovery Act programs are required to submit Section 1512 reporting: Homelessness Prevention and Rapid Re-Housing (HPRP), Weatherization Assistance Program (WAP), Community Service Block Grant (CSBG), and Tax Credit Assistance Program (TCAP). Two Department programs are **not** required to submit Section 1512 reporting, Housing Tax Credit Exchange (HTC Ex) and Homebuyer Assistance. The Section 1512 reporting follows the calendar quarters; the next quarterly report is due April 10th covering performance in January, February and March.

According to the Office of Management and Budget (OMB) Circular M-10-08:

- a. A job created is a new position created and filled, or an existing unfilled position that is filled, that is funded by the Recovery Act;
- b. A job retained is an existing position that is now funded by the Recovery Act.

Using the definitions above, the Department estimates the total number of jobs that were funded in the quarter by the Recovery Act. A funded job is defined as one in which the wages or salaries are either paid for or will be reimbursed with Recovery Act funding. The number of jobs reported by Department's includes Department jobs and subrecipient jobs. Data for the Department's Recovery Act jobs is collected from Genesis, the Department's time sheet reporting system. Subrecipients submit jobs data through the online quarterly reporting system developed for the Recovery Act, ARRA General Info. Job reporting by subrecipients is monitored by the Department.

The estimate of the number of jobs created or retained by the Recovery Act is expressed as "full-time equivalents" (FTE). There are two methods for calculating the FTE figure. In cases where accounting systems track the billing of workers' hours to Recovery Act and non-Recovery Act accounts (i.e. the Department's Genesis system); recipients may simply count the number of hours funded by the Recovery Act and divide by the number of hours in a full-time schedule. Alternatively, the number of actual hours worked in funded jobs is divided by the number of hours representing a full work schedule for the kind of job being estimated. These FTEs are then adjusted to count only the portion corresponding to the share of the job funded by Recovery Act funds (i.e. TCAP awards).

The Department is required to provide a narrative description of the employment impact. The narrative includes a brief description of the types of jobs created or retained. The Department does not report the employment impact upon materials suppliers and central service providers (so-called "indirect" jobs) or on the local community ("induced" jobs).

An example of FTE calculation is presented below.

Full-Time Schedule Hours in Quarter (Denominator)	520
Employee 1 Hours Worked in Quarter	520
Employee 2 Hours Worked in Quarter	520
Employee 3 Hours Worked in Quarter	260
Total Hours Worked in Quarter (Numerator)	1,300
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Number of FTE	2.5

Jobs data from the most recent Section 1512 reporting is summarized in the table below.

**Jobs Created or Retained
Section 1512 Reporting for October, November, and December 2009**

Program	Number of Jobs Created or Retained	Jobs Narrative
HPRP	136.76	The jobs created or retained this quarter include administrative positions at the prime recipient level and case managers, housing coordinators, counselors, shelter directors, intake specialists, jail diversion staff, program administrators, data entry personnel, accountants, and financial literacy coordinators at the subrecipient level.
WAP	117.74	The jobs created or retained this quarter include state administrative positions at the prime recipient level; and housing directors, weatherization coordinators, weatherization workers, HVAC installation specialists, assessors, data clerks, financial specialists, project coordinators, inspectors, eligibility technicians, program managers, intake specialists, labor standards officers, training staff, rehabilitation technicians and administrative assistants at the subrecipient and vendor levels.
CSBG*	169.49	The types of jobs created or retained at the subrecipient level include compliance specialists, ARRA managers, case workers, instructors, employment specialists, supervisors, outreach specialists, administrative assistants, program specialists and certified nurses assistants.
TCAP*	0	No jobs created or retained this quarter.
Total	423.99	

*No state administrative funds are provided for the CSBG and TCAP programs and there are no Department jobs reported.