



NEWS

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

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State housing agency awards \$2.5 million to expand senior rental housing in Luling

(AUSTIN) — The Texas Department of Housing and Community Affairs (TDHCA) today announced a funding award to a nonprofit organization constructing a new affordable rental property in Luling that will help bring stability to the lives of older tenants while providing a shot in the arm to the local economy.

TDHCA will provide \$2.5 million in funds to the Center for Housing & Economic Opportunities, a nonprofit organization constructing the 29-unit Luling Senior Housing Phase II which will provide affordable rental housing specifically for low income senior citizens. The award was made through the Department's HOME Investment Partnerships (HOME) Program rental housing development fund.

"Many older residents often find that their housing choices are limited, and there is a real need for decent housing affordable to our most vulnerable neighbors," said TDHCA Executive Director Michael Gerber. "This award will provide seniors the long-term benefits of a stable, secure home life while creating construction jobs and generating taxes and fees to the local economy, helping keep the community a vibrant one. We are proud to help contribute to an improved quality of life for residents of Luling."

The U.S. Department of Housing and Urban Development (HUD) is the funding source for the HOME Program. Under HOME Program rules, Luling Senior Housing Phase II will target tenants earning no more than 80 percent of the area median family income. For Luling, this equals an annual income of \$59,050 for a two-person household.

About The Texas Department of Housing and Community Affairs

The Texas Department of Housing and Community Affairs is the state agency responsible for affordable housing, community services, energy assistance, colonia housing programs, and disaster recovery housing programs. It currently administers over \$2 billion through for-profit, nonprofit, and local government partnerships to deliver local housing and community-based opportunities and assistance to Texans in need.