



NEWS

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS

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State housing agency makes \$432,000 investment in Albany through home repair funds

(AUSTIN) — The Texas Department of Housing and Community Affairs (TDHCA) and State Representative Jim Keffer today announced a \$432,000 award to the City of Albany to fund home repairs for low income homeowners, helping residents maintain homeownership while providing a shot in the arm to the local economy.

Albany officials anticipate the funds will help rehabilitate five homes owned and lived in by income eligible households.

“This is exciting news for low income residents of Albany who could benefit from this home repair program,” said Rep. Keffer in making the announcement. “I am extremely grateful to know that elderly residents and households with young children in particular may soon reap the benefits of a new or substantially improved home. This is a great occasion for the community, and I encourage TDHCA to continue its commitment to Texas homeowners.”

“Repairing substandard housing is a critical mission of the Department, as it helps preserve homeownership and the health of rural communities,” said Michael Gerber, TDHCA Executive Director. “It also has the potential to generate numerous construction jobs and the payroll, taxes, and fees that can lead to further development at the local level. We are proud to help contribute to the revitalization of Albany and an improved quality of life for its residents.”

TDHCA awards home repair funds to qualifying applicants through the Department’s HOME Investment Partnerships (HOME) Program, which helps repair or replace homes owned and lived in by low income homeowners.

Assistance may include roof repair or replacement, as well as repairs to the electrical and plumbing systems. If a home has deteriorated to the point it no longer is cost effective to repair, it may be demolished and replaced either by a traditional “site built” home or a manufactured home.

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Qualifying applicants include eligible cities and counties, public housing authorities, Community Housing Development Organizations and other nonprofit housing groups, and certain for-profit organizations which then work with eligible households at the local level.

The U.S. Department of Housing and Urban Development is the funding source for the HOME Program. The program serves households earning no more than 80 percent of the area median family income, which for Albany and Shackelford County equals an annual income of \$38,550 for a family for four.

About The Texas Department of Housing and Community Affairs

The Texas Department of Housing and Community Affairs is the state agency responsible for affordable housing, community services, energy assistance, colonia housing programs, and disaster recovery housing programs. It currently administers \$2 billion through for-profit, nonprofit, and local government partnerships to deliver local housing and community-based opportunities and assistance to Texans in need.