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From: TDHCA [mailto:do-not-reply@tdhca.state.tx.us]
Sent: Friday, January 26, 2018 3:36 PM
To: Mailing List Emails
Subject: TDHCA: 2018 Housing Tax Credit Cycle [HTC][HTF][MFB][MFDL][S811]

The "20% HTC Units" tab of the 2018 Housing Tax Credit "HTC" Site Demographic Characteristics Report provides information required to determine if a Development Site for a Development proposing New Construction (including Adaptive Reuse) is located in a Census Tract where the housing tax credit Units per household is greater than 20%. As provided for in 10 TAC 11.3(d) and 11.4(c)(1), a Governing Body Resolution may be necessary for a Development located in a Census Tract with 20% or greater HTC Units per household in order for the Application to be eligible for funding or receive the 30% basis boost.

The report posted on the Texas Department of Housing and Community Affairs' ("TDHCA") website on Jan. 4, 2018, contains an error in the "20% HTC Units" tab that resulted in a number of census tracts being omitted from the listing. The document has been revised and posted on the website at:
<http://www.tdhca.state.tx.us/multifamily/apply-for-funds.htm>.

TDHCA has determined that at least 13 competitive HTC pre-applications and at least two 4% Bond applications are affected by this error and may require a Governing Body Resolution to meet the requirements of 10 TAC 11.3(d) and 11.4(c)(1). Extension of the deadline to submit such a resolution requires approval of the TDHCA Governing Board. As such, at the board meeting of Thursday, Feb. 22, 2018, staff will present a recommendation that the Board approve an extension of the deadline for affected applicants.

Questions about the revised 2018 HTC Site Demographic Characteristics Report should be sent to TDHCA Competitive HTC Program Administrator Sharon Gamble at sharon.gamble@tdhca.state.tx.us.

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