

# TEXAS BOOTSTRAP LOAN PROGRAM APPLICATION FOR NONPROFIT OWNER-BUILDER HOUSING PROVIDER CERTIFICATION



The undersigned certifies it has the capacity to serve as an Administrator as described in the Texas Department of Housing and Community Affairs' (Department) enabling legislation Texas Gov't Code <u>§2306</u>, <u>Subchapter FF</u>, "Owner-Builder Loan Program" and adhere to 10 TAC Chapter 24, the Texas Bootstrap Loan Program Rule, and other applicable rules adopted by the Department's governing board. As a certified Administrator, the undersigned will:

- qualify potential Owner-Builders for Bootstrap loans;
- provide Owner-Builder education classes under Tex. Gov't Code, §2306.756;
- assist Owner-Builders in building or rehabilitating housing; and
- originate or service Bootstrap loans

The undersigned submits this application to be a certified Administrator and has read and understands the application instructions. The undersigned certifies that all information herein is true and correct to the best of their knowledge and belief.

This application is signed by a person authorized to execute documents on the Applicant's behalf.

Signature

Printed Name and Title

Date

Please scan and email all pages of this application plus the board resolution, Previous Participation form and any other applicable documents to:

luis.diaz@tdhca.state.tx.us

For more information, contact Luis Diaz at the email address above or call (512) 475-3843

#### CONTACT NAME:

**CONTACT EMAIL:** 

**CONTACT PHONE:** 

MAILING ADDRESS:

**PHYSICAL ADDRESS (IF DIFFERENT):** 

#### **APPLICANT IS A:**

Nonprofit Organization Colonia Self-Help Center (attach County letter verifying CSHC's performance/good standing)

#### **RESOLUTION FROM BOARD OF DIRECTORS**

Provide copy of board resolution that 1) is signed and dated within the past 6 months, 2) states that the board has approved the application to become a certified Administrator for the Texas Bootstrap Loan Program, and 3) states the name and/or title of the individual authorized to execute TDHCA documents on the organization's behalf

#### UNIFORM PREVIOUS PARTICIPATION FORM FOR SINGLE FAMILY

Provide completed Previous Participation form that identifies participation during the last three years in any TDHCA programs (rental development, community affairs, or single family). The form is available at <u>http://www.tdhca.state.tx.us/pmcomp/forms.htm</u>under "Program Forms"

WARNING: Title 18, Section 1001 of the U.S. Code makes it a criminal offence to make willful, false statements or misrepresentations to any department or agency in the United States as to any matter within its jurisdiction.

### INSTRUCTIONS

Nonprofit organizations seeking Administrator certification must submit all the items below.

An Administrator must be certified prior to execution of a Loan Origination and Reservation System Access Agreement. The term of the Loan Origination and Reservation System Access Agreement shall not exceed 36 months, after which an Administrator must reapply for certification and a new Loan Origination and Reservation System Access Agreement.

### LEGAL STATUS

Provide copy of Applicant's Charter, Articles of Incorporation, or Certificate of Formation that demonstrates Applicant is organized as a nonprofit organization

Provide copy of Applicant's Charter, Articles of Incorporation, or Certificate of Formation that demonstrates that no part of the organization's net earnings may inure or benefit any member, founder, contribution, or individual

Provide a current tax exemption ruling from the Internal Revenue Service (IRS) under §501(c)(3) of the IRS Code of 1986 as evidenced by a determination letter dated 1986 or later <u>or</u> classification as a subordinate of a central organization nonprofit under the IRS Code §501(c)(3) as evidenced by a current group determination letter dated 1986 or later that specifically lists the Applicant

Provide copy of Applicant's Charter, Articles of Incorporation, Certificate of Formation, Resolutions <u>or</u> Bylaws that demonstrates that among the organization's purposes is the provision of decent housing that is affordable to low- and moderate-income people

### **BOARD OF DIRECTORS**

Provide a current roster of all Board Members plus mailing addresses

### FINANCIAL CAPACITY

Demonstrate Applicant conforms to the United States Generally Accepted Accounting Principles (GAAP) by providing a notarized statement by the organization's Executive Director or Chief Financial Officer <u>or</u> a certification from a Certified Public Accountant

IF APPLICABLE, Applicants opting to utilize Bootstrap funding for interim or construction loans (instead of permanent loans): Applicant must provide an audited financial statement for the most recent fiscal year <u>or</u> a signed/dated financial statement for the period since last published audit. If a no audit of financial statement is available, please contact the Department for guidance.

# SELF-HELP CONSTRUCTION CAPACITY AND EXPERIENCE

Demonstrate Applicant has at least one year of experience carrying out mortgage loan origination and self-help housing construction activities by providing copies of key staff resumes or statements of experience or contracts with consultants with relevant experience

## **PROGRAM DESIGN**

Provide policy demonstrating how Owner-Builders will provide at least 65% of the labor necessary to build or rehabilitate their housing
Provide description of 1) proposed number of homes to be built per year, 2) type of proposed financing structure, and 3) proposed construction timeline
Submit copy of program guidelines for qualification and selection of potential Owner-Builders
Submit copies of course curricula or manuals used for homebuyer education, homebuyer counseling, and construction training for Owner-Builders, as well as evidence of its ability to provide HUD-certified housing counseling, which may be provided by the Administrator or other HUD-certified provider.