Pre-Inducement Questionnaire for Private Activity Bonds with TDHCA as the Bond Issuer

The purpose of this Pre-Inducement Questionnaire ("Questionnaire") is so the Department can get a preliminary understanding of the proposed Development plan before a Pre-application and corresponding fees are submitted. Such information requested by the Department may include, but is not limited to the financing structure, borrower and key principals, previous housing tax credit or private activity bond experience, related party or identity of interest relationships and contemplated scope of work (if proposing Rehabilitation).

Upon evaluating the Questionnaire responses, Department staff will follow-up with the Applicant to discuss the next steps in the process and may schedule a pre-inducement conference call to the extent there are follow-up questions resulting from the Questionnaire. Prior to the submission of a Pre-Application, it is important that the Department and Applicant be communicative regarding the Department's objectives and policies in the development of affordable housing throughout the state using private activity bond financing.

DISCLAIMER: This questionnaire does not constitute a Pre-application or Full Application and does not bind the Department for any formal action regarding an inducement resolution.

Basic Development Information Development Name: _____ Development Address: _____ Development City: _____ Total Number of Units: ____ LI Units: ____ MR Units: Target Population (select one below): Elderly Supportive Housing General Construction Type (select one below): New Construction Acquisition/Rehabilitation Reconstruction Yes No Is the proposed Development located in a Qualified Census Tract?

Briefly describe the submarket conditions in terms of rents and occupancy comparative to property conditions							
habilit	tation Developments O	nly:					
What is the estimated per Unit direct construction costs (building costs)?							
Briefly identify the scope of work contemplated for the Development as part of the Rehabilitation (a narrative may be attached)							
Are the exterior elevations planning to be altered? \square Yes \square No							
. Was the Development the recipient of previous funding from the Department?							
☐ Yes ☐ No							
If yes, briefly explain:							
. What year was the Development originally built?							
6. Post-Rehabilitation how do the pro forma rents compare to historical rents?							
opose	d Organizational Struc	ture					
. Borrower:							
. General Partner:							
3. Key Principals of the General Partner:							
4. Who is the Guarantor?							
(Note: An organization chart may be attached that identifies those individuals/entities requested above.)							
5. Does the General Partner or Principals have previous housing tax credit (HTC) or private activity bond (PAB) experience in Texas or other states? If so, please identify:							
Na	me of Development	Year of Allocation		Program Funded (i.e. HTC or PAB)		Development Location	
	what Brieff Reha Are the Was to What Post-I Dopose Borr Generated Who Does activities activities are the Boes activities.	what is the estimated per Un Briefly identify the scope of Rehabilitation (a narrative m Are the exterior elevations pl Was the Development the red Yes No If yes, briefly explain: What year was the Development Post-Rehabilitation how do the Development Borrower: General Partner: Key Principals of the General Who is the Guarantor? Does the General Partner or Fereigness Does the General Partner or Fereigness Control of the General P	what is the estimated per Unit direct Briefly identify the scope of work Rehabilitation (a narrative may be a Are the exterior elevations planning Was the Development the recipient Was the Development the recipient What year was the Development ori Post-Rehabilitation how do the pro for Doposed Organizational Structure Borrower: General Partner: Key Principals of the General Partner Who is the Guarantor? Dite: An organization chart may be duested above.) Does the General Partner or Principals activity bond (PAB) experience in Texastructure in Texastructure of Development Year	habilitation Developments Only: What is the estimated per Unit direct constant of the Rehabilitation (a narrative may be attached at the exterior elevations planning to be attached to the Experiment of prevents of the Experiment of the Experimen	what is the estimated per Unit direct construction Briefly identify the scope of work contemplate Rehabilitation (a narrative may be attached) Are the exterior elevations planning to be altered Was the Development the recipient of previous further was the Development originally built? What year was the Development originally built? Post-Rehabilitation how do the pro forma rents composed Organizational Structure Borrower: General Partner: Key Principals of the General Partner: Who is the Guarantor? ote: An organization chart may be attached the fuested above.) Does the General Partner or Principals have previous the General Partner in Texas or other Name of Development Year of Programs.	habilitation Developments Only: What is the estimated per Unit direct construction costs (I Briefly identify the scope of work contemplated for the Rehabilitation (a narrative may be attached). Are the exterior elevations planning to be altered? Was the Development the recipient of previous funding from the properties of the Was the Development originally built? What year was the Development originally built? Post-Rehabilitation how do the proforma rents compare to his proposed Organizational Structure Borrower: General Partner: Key Principals of the General Partner: Who is the Guarantor? Does the General Partner or Principals have previous hous activity bond (PAB) experience in Texas or other states? I Name of Development Year of Program	what is the estimated per Unit direct construction costs (building Briefly identify the scope of work contemplated for the Dever Rehabilitation (a narrative may be attached)

6. Describe any related party or identity of interest relationships among the entities noted above or that may exist between the buyer, seller, management company, etc. _____

Pro	oposed Financing Structure
1.	What is the total amount of bond proceeds proposed to be requested?
2.	Are taxable bonds contemplated? Yes No If yes, indicate the amount: No
3.	Who is the anticipated Underwriter?
4.	Will the bonds be publicly offered or private placed?
	☐ Publicly Offered ☐ Privately Placed
	If Private Placement, provide the name of the institution:
5.	Who is the syndicator? Have they evaluated the proposal? \square Yes \square No
6.	Other than bonds and tax credits, are there any other methods of financing? If so, please list and indicate whether an application for the anticipated funding has been filed.
7.	If HUD funding is proposed, what is the anticipated timeline associated with their approval process?
8.	Is a property tax exemption being contemplated? \square Yes \square No
ΩŧÌ	her Information
Οü	ner intormation
1.	Are there any requirements in the Qualified Allocation Plan, Uniform Multifamily Rules and/or other Department rules that would necessitate a waiver? If so, specify the requirement and provide an explanation of the waiver request.
2.	Is there anything that may be unique to this proposed Development that hasn't been addressed in the questions noted above? If yes, please explain.