


Texas Department of Housing and Community Affairs
Texas Homeownership Programs

 Rate Notice and Available Options 1/18/2019	Loans with Down Payment Assistance			Unassisted Loans	
	Government Loans (FHA, USDA, VA)	Conventional Loans Fannie Mae Preferred	Conventional Loans Fannie Mae Preferred	Government Loans (FHA, USDA, VA)	Conventional Loans Fannie Mae Preferred
Amount of DPA Provided	4 Points DPA	3 Points DPA	5 Points DPA	No DPA	No DPA
TBA PROGRAM - CONTINUOUS FUNDING					
My FIRST Texas Home Bond Eligible Loans, No MCC	5.375%	5.250%	5.625%	Unassisted Funds available with Bond Program only	
My FIRST Texas Home Combo Loans with MCC*	5.500%	5.500%	5.750%		
My CHOICE Texas Home Taxable Loans, No MCC	5.500%	5.500%	5.750%		
BOND PROGRAM - SUBJECT TO AVAILABILITY					
My FIRST Texas Home Tax Exempt Bond Loan	Out of Funds	N/A	N/A	Out of Funds	N/A
MORTGAGE CREDIT CERTIFICATE					
Texas MCC Stand-alone*	Mortgage Credit Certificate available up to 40% -based on loan amount.				

APPLICABLE TO ALL LOANS ORIGINATED THROUGH THE ABOVE TBA AND BOND OPTIONS				
Minimum FICO Score	620	Loans must be purchased within 60 days of the date reserved. Extensions are available at the following cost:		
Origination Points	0%			
SRP to Lender	2.75%	7-Day	0.0625%	
Program Compliance Fee	\$225	15-Day	0.1250%	
MCC Issuance Fee (Combo Loans)	\$0	22-Day	0.1875%	
Loan Review and Acquisition Fee	\$150	30-Day	0.2500%	
Tax Service Fee	\$85			

APPLICABLE TO TEXAS MORTGAGE CREDIT CERTIFICATE STAND ALONE MCC (no TDHCA First Mortgage, No TDHCA DPA)				
Program Compliance Fee	\$200	Reservations expire 90 days from date of reservation.		
MCC Issuance Fee	\$500			
*MCC Credit Rate (Based on Loan Amount)	Up to \$150,000 = 40% ; \$150,001 up to \$200,000 = 35% ; \$200,000 or greater = 25%			