

Texas Department of Housing and Community Affairs
Mortgage Revenue Bond
Credit Ratings
As of August 8, 2011

Rating Agency	Single Family Mortgage Revenue Bonds Senior Lien	Single Family Mortgage Revenue Bonds Junior Lien	Single Family Mortgage Revenue Bonds Variable Rate	Residential Mortgage Revenue Bonds	Collateralized Mortgage Revenue Bonds	Multifamily Mortgage Revenue Bonds
Standard and Poor's	AA+	A+	A-1+	AA+	AA+	Various
Moody's	Aa1	Aa2	VMIG 1	Aaa	Not Rated	Various
Fitch's	N/A	N/A	N/A	N/A	N/A	N/A